ORIGINAL

N.H.S.U.G. Daso No. D. G. 11-25D

Exhibit No. # 34 TransCanada

Witness William H. Smagula

Public Service Company of New Hampshire No. DE 11-250

Docket No. DE 11-250

Dated: 05/04/2012

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Witness:

Frederick White, Jody J. TenBrock, Terrance J. Large

Request from:

TransCanada

## Question:

(Originally numbered TC-01, Q-TC-002 in the Temporary Rates portion of this docket) Please provide all fuel price forecasts available to PSNH at the time of its initial decision to construct the flue gas scrubber at Merrimack Station.

Response:

ORIGINAL RESPONSE: PSNH objects to this question as it is based upon a faulty premise. Moreover, the information requested is irrelevant to the subject of this proceeding. Notwithstanding this objection, PSNH responds as follows:

See the response to TC-01, Q-TC-001.

SUPPLEMENTAL RESPONSE: The initial round of contracts for construction of the scrubber were signed in October, 2008. The fuel price forecasts available to PSNH at that time are provided in the attached; which includes NYMEX (natural gas) and broker (coal) forward fuel price quotations from June, 2008, and fuel price forecasts (various) received from industry consultants in February, March, July, and August, 2008. In the scrubber analyses prepared by PSNH, in advance of October, 2008, the company examined a range of values for various cost items, including fuel prices, and did not rely on a singular fuel price forecast.